ISO 56002 – Innovation Management – Clause 6 Planning

Clause 6.1 – Identifying Risks and 6.2 Objectives





'Planning' is made up of 4 clauses Clause 6.1 – Identifying Risks

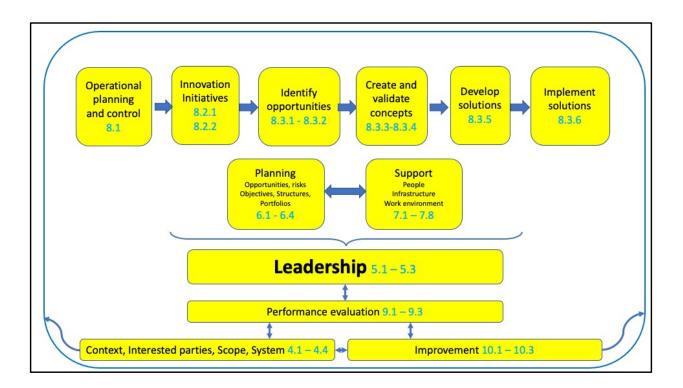
Clause 6.2 – Innovation Objectives

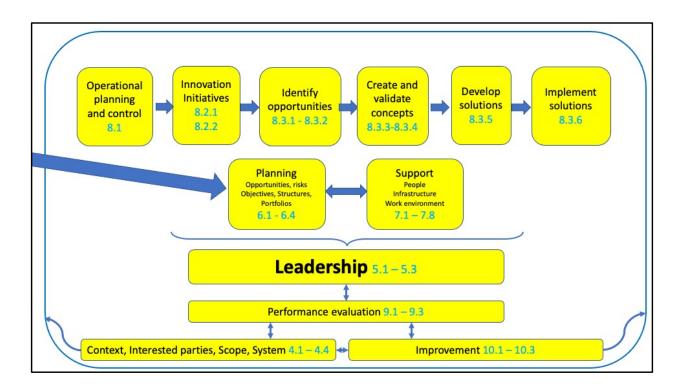
Clause 6.3 – Organizational Structures

Clause 6.4 – Innovation Portfolios

We're looking at 2 clauses in this lesson

Clause 6.1 – Identifying Risks Clause 6.2 – Innovation Objectives

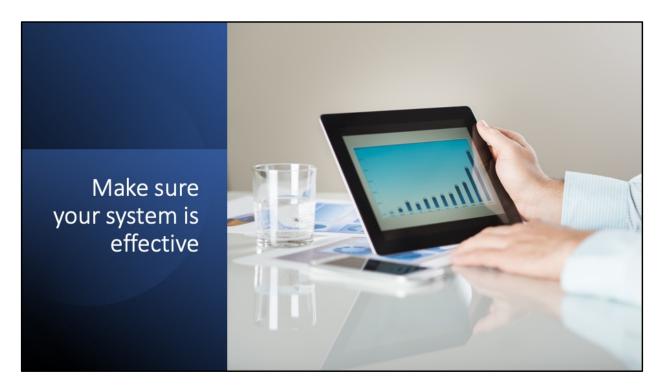






6.1 Actions to address opportunities and risks

6.1.1 When planning for the innovation management system, the organization should consider the issues referred to in <u>4.1</u>, the needs, expectations and the requirements referred to in <u>4.2</u>, and determine the opportunities and risks that need to be addressed to:



a) give assurance that the innovation management system can achieve its intended outcomes;

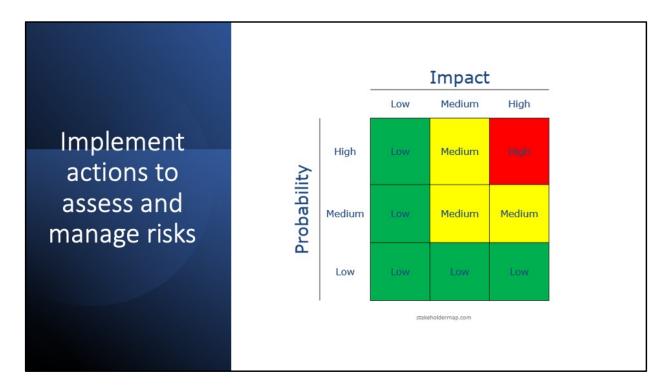
- b) enhance desired effects;
- c) prevent, or reduce, undesired effects;



d) compare the effects of acceptance of risk against those of prevention;



e) achieve continual improvement of the Innovation Management System



- **6.1.2** The organization should plan:
- a) actions to address these opportunities and risks, considering the:
- 1) uncertainties associated with the opportunities;
- 2) degree and type of risk that may or may not be accepted;



b) how to:

1) integrate and implement the actions into its innovation management system processes;

Besides the opportunities and risks affecting the management system, there are opportunities that can lead to innovation initiatives.



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6.2 Innovation objectives and planning to achieve them

6.2.1 Innovation objectives

The organization should establish innovation objectives at relevant functions and levels.

The innovation objectives should:

a) be consistent with the innovation policy and aim for the innovation vision;

- b) be consistent across functions and levels of the organization;
- c) be measurable (if practicable) or verifiable;
- d) take into account applicable requirements;
- e) be monitored;
- f) be communicated and understood;
- g) be updated as appropriate.

The organization should retain documented information on the innovation objectives.



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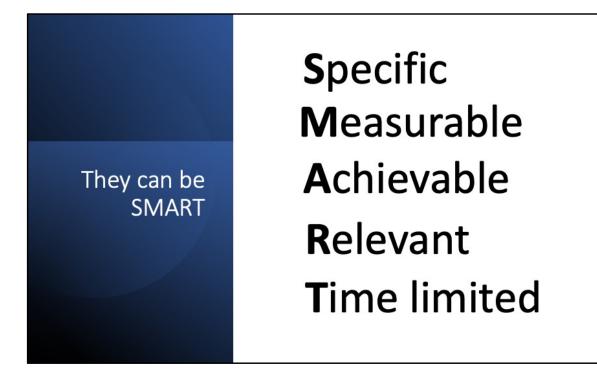
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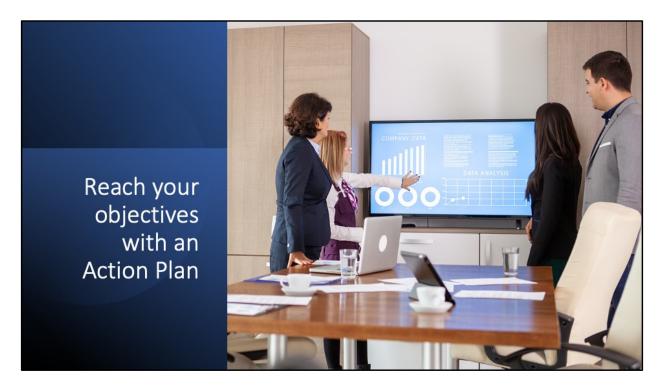
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6.2.2 Planning to achieve objectives

When planning how to achieve its innovation objectives, the organization should determine:

a) what will be done, considering the identified areas of opportunity, and types of innovations to be focused on;

b) who will be involved, in terms of internal and external interested parties;

c) what will be required, e.g. organizational structures, support, including resources, and processes;

d) who will be responsible;

e) when it will be completed, in terms of planning horizons and relevant milestones;

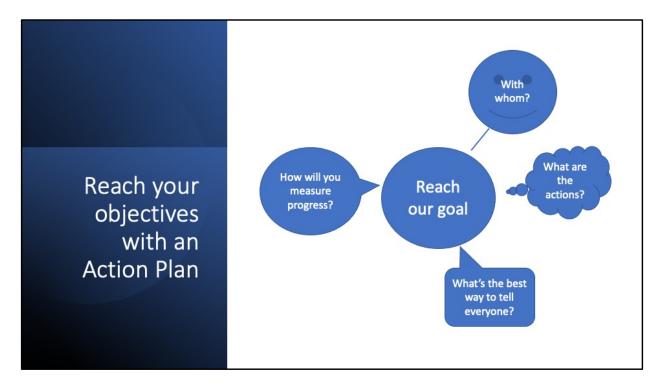
f) what strategic and portfolio criteria will be used to assess innovation initiatives;

g) how the results will be evaluated, including the use of innovation performance indicators;

h) how the results will be protected, if applicable, and exploited;

i) how it will be communicated;

j) what documented information will be retained or maintained.



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Three takeaways from 'Risks' and 'Objectives'

- 1. Risks are everywhere and need to be managed and controlled
- 2. Risk management has to be dynamic
- Objectives are targets to aim for and help the organization thrive and each objective needs an 'action plan'

