**Quiz #1 ISO 31000 - Principles**

Choose the key elements of the 'Design' of a risk management method

1. Allocating resources
2. Having a 'Risk Department'
3. Understanding your organization and its context
4. Assigning organizational roles & responsibilities

The 'Integrated' Principle...

1. Risk principles must be integrated by means of a complicated documented policy
2. Risk management needs to be an integral part of all organizational activities.
3. Principles are only ideas - they are not strong enough to help reduce risk
4. Integration must be done by front line management

'Principles' create value and help protect your organization

What helps an organization Improve its 'Risk Management System'?

1. Better documented procedures
2. Adapting to changing conditions that affect risk
3. Bigger penalties for people who ignore risks
4. Continually improving the Risk Management System

A Risk Management System must be dynamic because...

1. An organization's situation is constantly changing
2. Risks can appear or emerge any time
3. Risks can emerge or disappear at any time
4. You want make changes to keep your employees on their toes

**Answers**

Choose the key elements of the 'Design' of a risk management method

Answer: 1, 3

The 'Integrated' Principle...

Answer: 2

'Principles' create value and help protect your organization

Answer: false

What helps an organization Improve its 'Risk Management System'?

Answer: 2, 4

A Risk Management System must be dynamic because...

Answer: 1, 3

**Quiz #2 ISO 31000 – ‘Framework’**

A structured and comprehensive approach to risk management contributes to...

1. Results that are not very reliable because risk is everywhere
2. Consistent results
3. A lot of work that is of little value
4. Comparable results

Appropriate and timely involvement of stakeholders enables their...to be considered

1. Views
2. Salary
3. Perceptions
4. Knowledge

Put these steps of a 'Risk assessment' in order

1. Risk identification; Risk analysis; Risk evaluation; Develop a Risk treatment method
2. Risk evaluation; Risk identification; Develop a Risk treatment method; Risk analysis
3. Develop a Risk treatment method; Risk analysis; Risk identification; Risk evaluation

Risk management is continually improved through...

1. Investing more money in documented procedures
2. Learning
3. Reducing tipping fees at the recycling centre
4. Experience

**Answers**

A structured and comprehensive approach to risk management contributes to...

Answer: 2, 4

Appropriate and timely involvement of stakeholders enables their...to be considered

Answer: 1, 3, 4

Put these steps of a 'Risk assessment' in order

Answer: 1

Risk management is continually improved through...

Answer: 2, 4

**Quiz #3 ISO 31000 – ‘Process’**

When recording and reporting risk management results...

1. Communicate risk management activities and outcomes across the organization
2. Don't tell anyone about other people's risks
3. Use the results to provide information for decision-making
4. Use the results to improve risk management activities

The purpose of establishing the scope, the context and criteria is to...

1. customize the risk management process
2. enable an effective risk assessment for the whole organization
3. meet the requirements of a complex text-based procedure
4. implement an appropriate risk treatment plan

To set risk criteria we should consider...(among other things)...

1. the nature and type of uncertainties that can affect outcomes and objectives
2. consistency in the use of measurements
3. how combinations and sequences of multiple risks will be taken into account
4. how the level of risk is to be determined

The risk management 'Process' involves the systematic application of...

1. policies, procedures and practices
2. communicating and consulting
3. assessing, treating, monitoring
4. complicated text-based documented procedures
5. reviewing, recording and reporting

**Answers**

When recording and reporting risk management results...

Answer: 1, 3, 4

The purpose of establishing the scope, the context and criteria is to...

Answer: 1, 2, 4

To set risk criteria we should consider...(among other things)...

Answer: 1, 2, 3, 4

The risk management 'Process' involves the systematic application of...

Answer: 1, 2, 3, 5